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## Plan to revive mine

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THALANGA mine could provide more than 100 jobs to locals in the near future after Red River Resources Limited signed an exclusivity deed over the site.

Thalanga mine and ore processing site, which is located 65 kilometres west of Charters Towers, closed in 2012 when Kagara Limited went into voluntary administration.

Red River Resources Ltd managing director Donald Garner said the exclusivity agreement with the receivers, FTI Consulting, allows them

to acquire the mine subject to due diligence and financing.

Once in production, Red River Resources would produce a copper concentrate, lead concentrate and a zinc concentrate, with the zinc concentrate being the major resource.

"If we go back into production, which we hope to, we would seek to draw staff from the local communities," Mr Garner said of the com-

pany's plans.

"It would probably be between 100-150 peo-ple, but we have no firm numbers as of yet."

Mr Garner said once the transaction has closed, Red River Resources will go through all the historical information, then sit down and work out what the strategy is going to be to start

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